IN THE HIGH COURT OF BOMBAY AT GOA

CIVIL APPLICATION NO. 255 OF 2006

IN

FIRST APPEAL NO. 256 OF 2006

GOA INDUSTRIAL DEVELOPMENT CORPORATION THROUGH ITS DEPUTY CHIEF EXECUTIVE OFFICER, PANAJI GOA. ....Applicant

Versus

M/S V.M. SALGAONKAR AND BROS.LTD., VASCO DA GAMA, GOA AND ANR., ...Respondents

Mr. N.K. Sawaikar,Advocate for the Applicant.

Mr. A.F. Diniz, Advocate for the Respondents.

Coram:- DR. S. RADHAKRISHNAN & N. A. BRITTO, JJ.

Date:- 16th October, 2006

P.C.:

Heard the learned Counsel for the parties.

Rule. Rule made returnable forthwith. Rule is made absolute in terms of prayer clause (a), subject to the condition that the appellant shall deposit the entire decretal amount in this Court within a period of eight weeks from today. The amount shall be invested in a nationalised Bank in a fixed deposit, initially for a period of three years and to be renewed from time to time.

Civil Application stands disposed of accordingly.

DR. S. RADHAKRISHNAN, J.

N. A. BRITTO, J.

sl.